

# **FISCAL NOTE**

## **SB 2887 - HB 3032**

March 7, 2004

**SUMMARY OF BILL:** Creates the Minority Economic and Community Development Commission composed of seven members, each serving four year terms. The commission is to review the obstacles facing African-American farmers and other rural minority businesspersons struggling to cope and prosper without the social contacts and support systems available to urban dwellers and to develop policies for adoption by the Department of Economic and Community Development to provide economic assistance to these individuals.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$1,824 / Each one day meeting**

Estimate assumes that commission members will receive compensation / reimbursement at the state rate for boards and commissions.

- \$50 per diem
- \$0.32 per mile for an average round trip of 286 miles
- \$85 per night for lodging
- \$34 per day for meals

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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